

RettEd Q&A: Protected Tomorrows

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Facilitator: Paige Nues, Rettsyndrome.org

Recording link: <https://attendee.gotowebinar.com/recording/4622095489018290188>

ATTENDEE QUESTIONS	RESPONSE	REFERENCES
Do you have to open an Able account in the state you live, or can you open one in any state?	If you decide that you do not wish to use your own state's ABLE account (or if your state does not offer an ABLE account, you can use any other state's plan that offers accounts to non-residents	http://ablenrc.org/
If a trust is in her name, but not her SSN, are we ok for SSI qualification?	Yes, the ABLE accounts are NOT counted as a resource for the purpose of qualifying for SSI>	
We occasionally have money from SSDI left over, are we allowed to place this in the ABLE acct to stay under the \$2,000.00 limit for Medicaid?	Yes, that is a great way to keep the checking account of a person with a disability below \$2,000. This contribution of course counts in the maximum contribution allowed per year.	
Can you discuss again the issues related to claiming adult child as dependent on tax return or direct to resources on website? Could it be factor in college financial aid for other children?	This getting more complicated. With the next tax laws, for 2018 – 2025, the dependent exemptions are eliminated, so this is no longer pertinent.	Hope to do a separate webinar relating to impact based on new tax laws.
Could you clarify declaring rent and board on Schedule E.	If you tell security your child is paying room and board, in order to obtain the full SSI amount, then when your child receives their SSI, you will need to take the amount you said your child will pay. You then become a "landlord", and	

	should claim this room and board as income on your tax return. When you file the Schedule E, you claim it is as income, and deduct pertinent expenses against that income.	
If a group home is the only option after my death, how do you convey all your wishes for your child's care?	I suggest you prepare a document that explains all of your wishes for your child. It is important to be very detailed.	See the resource to do this called MY SPECIAL LIFE at www.protectedtomorrows.com
Could you repeat part about a dependent staying on parents insurance if company is domiciled within my state. Where can I find that rule?	You need to know the following: a) What state is your employer "domiciled in"? b) Learn the rules for that state. Do they require the employer to cover a child with a disability past the age of 26? c) If so, contact your employer's HR department.	Contact us info@protectedtomorrows.com and we will give you info on your employer's state.
The reason to take SS benefit early (age 62) to get person into Medicare in 2 years, does that hold for individuals who have insurance on parents private insurance?	This is a balancing act. IF your child can stay on the parent's health insurance plan, you want to know when this will end. It will end upon the retirement of the parent, you will need to try to have your child transitioned to social security on the parent's record, so they obtain Medicare two years later.	
We occasionally have money from SSDI left over, are we allowed to place this in the ABLE acct to stay under the \$2,000 limit for Medicaid?	Yes, money from the child's account can be contributed to the ABLE account, as long as it is under the annual contribution limit.	
Do you have to open an Able account in the state you live, or can you open one in any state?	This was answered above.	

<p>How does an individual withdraw money from an ABLe account? I know there are restrictions on how it's spent so do you have to declare what money will be used for when withdraw?</p>	<p>The money in the ABLE account can be spent on specific disability related expenses, but it is quite broad. You can find the information on the specific ABLE account's website. In order to utilize the funds in the account, each ABLE account has it's own procedures. Most have checking accounts; many now have Debit cards which are very useful. See the website of the particular ABLE account you have signed up for.</p>	
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